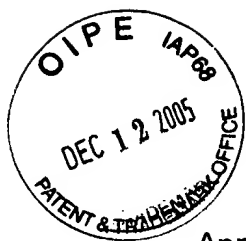


Appl. No. 09/718,500
Amdt. Dated December 8, 2005
Reply to Office action of October 15, 2005



IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicants : **DEMBO**, Ron S.
MAUSSER, Helmut

Appl. No. : 09/718,500
Filed : November 24, 2000
Title : Method of Portfolio Valuation

Grp./A.U. : 3624
Examiner : Ella Colbert

Docket No. : 11483-80

Honorable Commissioner of Patents
PO Box 1450
Alexandria, Virginia 22313-1450

December 8, 2005

AMENDMENT

Sir:

This amendment is filed in response to the office action dated October 15, 2005.

Amendments to the Claims are reflected in the listing of claims, which begins on page 2 of this amendment.

Remarks begin on page 10 of this amendment.